

**GUARDIANS OF PĀUATAHANUI INLET INC**

**FINANCIAL STATEMENTS 2021/22**

**CONTENTS**

	<b>Page</b>
Contents	1
Entity Information	2
Statement of Service Performance	3
Statement of Financial Performance	4
Statement of Financial Position	5
Statement of Cash Flows	6
Statement of Accounting Policies	7
Notes to the Performance Report	7
Independent Assurance Review Report	9

**GUARDIANS OF PĀUATAHANUI INLET INC  
ENTITY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>Legal name</b>	Guardians of Pāuatahanui Inlet Incorporated (“the Society”)
<b>Type of entity</b>	Incorporated Society - Registration number 506835 Registered Charity – CC 47523
<b>Purpose</b>	<p>The Society’s objectives include to:</p> <ul style="list-style-type: none"><li>○ consistently, with its ecological values, encourage, promote, protect, maintain and foster the natural history and cultural values of the Pāuatahanui Inlet</li><li>○ promote recognition locally, regionally, nationally and internationally of the ecological values and standing of the Inlet</li><li>○ educate all persons, corporations, organisations, government and their agencies as set out above</li><li>○ represent all members of the Society and the views and interests of the citizens of the region in matters affecting the Inlet</li><li>○ promote and facilitate the implementation of the Porirua Harbour and Catchment Strategy and Action Plan</li><li>○ carry out research, surveys and investigations which may be considered of benefit or use to the Society or its members</li><li>○ consult with the communities around the Inlet and provide opportunities for the public to share in celebrating and caring for the inlet</li></ul>
<b>Governance</b>	The Society is governed by a Management Committee, comprising a Chairperson, Secretary, Treasurer and up to nine committee members, all appointed at the annual general meeting.
<b>Executive Committee</b>	Lindsay Gow (Chairperson) Janet Ryan Michael Waldron Andre Van halderen Stephen O’Neil Helen Reilly Christine Stanley John McKoy Alistair Webb
<b>Sources of cash &amp; resources</b>	The Society’s activities are funded from membership subscriptions, donations and interest. It also relies on volunteers to assist with its various projects, and inputs from the Porirua City Council, Greater Wellington Regional Council and Wellington City Council.
<b>Directory</b>	Postal address; PO Box 57-034, Mana, Porirua 5247 Website: <a href="http://www.gopi.org.nz">www.gopi.org.nz</a>

**GUARDIANS OF PĀUATAHANUI INLET INC  
STATEMENT OF SERVICE PERFORMANCE  
FOR THE YEAR ENDED 31 MARCH 2022**

**OUTCOMES**

The principal outcomes sought by the Society are to:

1. Inform and educate the public about the Pāuatahanui Inlet environment
2. Prepare submissions on plans, proposals and resource management applications affecting the Inlet and its catchment
3. Promote research and monitoring of the state of the Inlet environment and undertake some monitoring directly
4. Support and promote the Te Awarua-o-Porirua Harbour and Catchment Strategy and Action Plan
5. Provide teaching resources for schools

**OUTPUTS**

The outputs achieved during 2021/22 included:

- Organised the Annual Inlet Clean Up
- Organised the Inlet Photo Competition and related prize giving
- Maintained a website to inform and educate the public about the Pāuatahanui Inlet environment and its geological, geographical and human history, together with current events and issues
- Produced three newsletters for members and also sent them to associated organisations
- Presented an illustrated talk to a local community group
- Made submissions, in most cases jointly with the Porirua Harbour and Catchment Community Trust, on
  - Greater Wellington and Porirua City Long Term Plans
  - Porirua City Climate Change proposals
  - Porirua City Proposed District Plan
  - Porirua City By Laws affecting stormwater
  - Plan Change for Plimmerton Farm Development
  - Greater Wellington Navigation and Safety By Laws
  - The environmental exceedances caused by the Transmission Gully motorway construction.
  - Porirua City Climate Change Adaptation proposals
- Maintained communications with local authority members and officers on environmental issues affecting the Pāuatahanui Inlet.
- Carried out plantings of hundreds of sea rush (wiwi) and, together with Porirua City Council, Ngati Toa Rangatira and other community organisations, planted thousands of wiwi, makaka and oioi on the Inlet's edge, as part of the Pāuatahanui Inlet Restoration Project.

GUARDIANS OF PĀUATAHANUI INLET INCORPORATED  
 STATEMENT OF FINANCIAL PERFORMANCE  
 FOR THE YEAR ENDED 31 MARCH 2022

<u>Revenue</u>	Notes	2022 \$	2021 \$
Donations	5	60	121
Photo Competition	2	500	-
Interest received		163	247
Subscriptions -			
Individual		48	48
Family		195	150
5 year		620	700
Department of Conservation Grant	4	32,638	-
Other Income		-	-
<b>Total income</b>		<b>34,224</b>	<b>1,266</b>
<u>Expenses</u>			
Donations – Pāuatahanui Wildlife Reserve		200	400
Books for schools	7	-	1,296
General expenses		655	210
Photo competition	2	676	-
Printing and stationery		210	264
Website maintenance costs		83	108
Inlet Planting Project	4	32,497	-
		<b>34,321</b>	<b>2,278</b>
<b>Surplus/(Deficit) for the year</b>		<b>(97)</b>	<b>(1,012)</b>

The notes and statement of accounting policies form part of and should be read in conjunction with this Statement.

**GUARDIANS OF PĀUATAHANUI INLET INCORPORATED  
STATEMENT OF FINANCIAL POSITION  
AS AT 31 MARCH 2022**

	Notes	2022 \$	2021 \$
<b>Assets</b>			
<b>Current Assets</b>			
Westpac Bank – current account		<u>3,699</u>	<u>4,409</u>
<b>Total Current Assets</b>		<b>3,699</b>	<b>4,409</b>
<b>Investment Assets</b>			
Westpac Bank – term deposit	1	<u>12,652</u>	<u>12,489</u>
<b>Total Investment Assets</b>		<b>12,652</b>	<b>12,489</b>
<b>Total Assets</b>		<b><u>16,351</u></b>	<b><u>16,898</u></b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	3	140	140
Photo competition 2021/22	2	<u>-</u>	<u>450</u>
<b>Total Current Liabilities</b>		<b>140</b>	<b>590</b>
<b>Net Assets</b>		<b><u>16,211</u></b>	<b><u>16,308</u></b>
<b>Accumulated Funds</b>			
Opening balance		<b>16,308</b>	<b>17,320</b>
Surplus for the year		<u>(97)</u>	<u>(1,012)</u>
<b>Total Accumulated Funds</b>		<b><u>16,211</u></b>	<b><u>16,308</u></b>

Lindsay Gow (signed).....Chairman

Stephen O'Neil (signed).....Treasurer

Dated.....16/6/22.....

The notes and statement of accounting policies form part of and should be read in conjunction with this Statement.



**GUARDIANS OF PĀUATAHANUI INLET INCORPORATED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	<b>2022</b>	<b>2021</b>
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from –</b>	<b>\$</b>	<b>\$</b>
Cockle count survey expense recovery	6 -	4,649
Donations	5 60	121
Interest	-	1
Photo competition	2 50	450
Subscriptions	863	898
Department of Conservation Grant	32,638	-
	<u>33,611</u>	<u>6,119</u>
<b>Cash was applied to -</b>		
Donations – Pāuatahanui Wildlife Reserve	200	400
Books for schools	6 -	1,296
General Expenses	655	450
Photo competition	2 676	250
Printing & stationery	210	264
Website maintenance	83	108
Inlet Planting Project	32,497	-
	<u>34,321</u>	<u>2,768</u>
<b>Net Cash Flows from Operating Activities</b>	<u>(710)</u>	<u>3,351</u>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was received from -</b>		
Transfer from Term Deposit	-	-
<b>Cash was applied to -</b>		
Investment in term deposit	-	-
	<u>-</u>	<u>-</u>
<b>Net Cash Flows from Investing and Financing Activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash</b>	<b>(710)</b>	<b>3,351</b>
Opening cash	4,409	1,058
<b>Closing cash</b>	<u><u>3,699</u></u>	<u><u>4,409</u></u>
<b>This is represented by -</b>		
Westpac Bank – current account	<u><u>3,699</u></u>	<u><u>4,409</u></u>

The notes and statement of accounting policies form part of and should be read in conjunction with this Statement.

**GUARDIANS OF PĀUATAHANUI INLET INCORPORATED  
STATEMENT OF ACCOUNTING POLICIES  
FOR THE YEAR ENDED 31 MARCH 2022**

**Basis of preparation**

The Society has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting – Accrual (“the Accrual Standard”) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption the Society will continue to operate in the foreseeable future.

**Goods and Services tax (GST)**

The Society is not registered for GST. These financial statements have been prepared on a GST inclusive basis.

**Income Tax**

The Society is registered as a charitable entity under the Charities Act 2005 and is exempt from income tax under the income tax legislation.

**Bank accounts and cash**

The bank account in the Statement of Cash Flows is the Society's operating bank account.

**Changes in accounting policies**

There have been no changes in the Society's accounting policies

**Interest received**

Interest on the term deposit is credited quarterly. Interest earned from the last paid quarter to balance date is accounted for on an accrual basis.

**Donations**

Donations are recognised as revenue upon receipt.

**NOTES TO THE PERFORMANCE REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

**NOTE 1 WESTPAC TERM DEPOSIT**

The Westpac term deposit (interest rate 1.20%) matures on 30 July 2022 with a maturity value of \$12,702. Interest has been accrued to 31 March 2022.

**NOTE 2 PHOTO COMPETITION**

The 2020/21 competition was planned for April 2020 but was cancelled due to the Covid-19 pandemic. Sponsorship money and vouchers were refunded to sponsors and no funding was received from Porirua Creative Communities.

The 2021/22 competition was held in April 2021. No photo competition will be held in 2022/23, with this becoming a biennial event.

**NOTE 3 ACCOUNTS PAYABLE**

	<b>2022</b>	<b>2021</b>
Sundry	140	140
	<u>140</u>	<u>140</u>

**NOTE 4 PĀUATAHANUI INLET RESTORATION PROJECT**

In March 2021 Guardians of Pāuatahanui Inlet (GOPI) entered into an agreement with the Department of Conservation to undertake plantings, jointly with Porirua City Council, at four sites on the perimeter of the Inlet. As part of this agreement, a grant of \$41,989 has been allocated to the Society over a two-year period. The first payment under the grant (\$32,638) was received in the 2021/22 year and was used to buy trees and pest traps, which were used in a planting event in November 21.

**NOTE 5 DONATIONS RECEIVED**

No unusual donations were received during the year (2021: No unusual donations were received).

**GUARDIANS OF PĀUATAHANUI INLET INCORPORATED  
NOTES TO THE PERFORMANCE REPORT  
FOR THE YEAR ENDED 31 MARCH 2022**

**NOTE 6: COCKLE COUNT SURVEY**

The next triennial cockle count survey will be carried out in the 2022/23 year. (2020 Costs associated with the 2019 survey were recovered from Greater Wellington Regional Council).

**NOTE 7: BOOKS FOR SCHOOLS**

In October 2020, GOPI purchased 72 copies of the book "Nature Heroes" by Gillian Candler, for use as teaching resources and distributed them to local schools.

**NOTE 8: COVID-19 PANDEMIC**

During the ongoing worldwide Covid-19 pandemic some committee meetings are being held on-line, but the activities of GOPI in 2021/22 were not significantly disrupted. GOPI will continue to monitor the impact of COVID-19 on the Society, but at the date of signing this report, does not believe that the Society has been or will be adversely financially affected by the pandemic. GOPI maintain the view that the Society has sufficient resources that it will continue to operate as a going concern.

**NOTE 9 CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS**

There were no contingent liabilities or capital commitments at balance date (2021 nil).

**NOTE 10 RELATED PARTY TRANSACTIONS**

There were no related party transactions (2021 nil).

**NOTE 11 EVENTS AFTER BALANCE DATE**

There have been no events after balance date that would have had a material impact on the Performance Report.



## REVIEW REPORT

*To the Members of the Guardians of the Pauatahanui Inlet Incorporated*

I have reviewed the attached financial reports. The financial reports provide information about the past financial performance of the Guardians of the Pauatahanui Inlet Incorporated (The Society) and its financial position as at 31 March 2022. This information is stated in accordance with the accounting policies set out.

The financial statements which comprise the statement financial position as at 31 March 2022, the statement of financial performance for the year ended on that date, a statement of cash flows, entity information and the statement of service performance and a summary of significant accounting policies and other explanatory information.

### **The Management Committee's Responsibilities**

The Management Committee is responsible for the preparation of a financial report which fairly reflects the financial position of the Society as at 31 March 2022 and the results of operations for the year ended 31 March 2022, in accordance with the PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting – Accruals and for such internal controls as the Committee determine is necessary to enable the preparation and fair presentation of the annual financial statements that are free from material misstatement, whether due to fraud or error.

### **Reviewer's Responsibilities**

It is my responsibility to express an independent opinion on the financial report presented by the Management Committee and report to you.

A review is limited primarily to enquiries of the organisation's personnel and analytical review procedures applied to financial data and thus provides less assurance than an audit. I have, however, conducted considerable substantive testing but have not performed an audit and accordingly I do not express an audit opinion.

Other than in my capacity as the reviewer I have no relationship with or interest in the Guardians of the Pauatahanui Inlet Incorporated.

### **Reviewer's Opinion**

In common with other organisations of similar nature, it was not practical to extend my examination of income beyond the amounts received as shown by the books and records of the Society.

Based on my review, nothing has come to my attention that causes me to believe that the accompanying financial statements do not fairly represent the financial position of the Guardians of Pauatahanui Inlet Incorporated as at 31 March 2022, and of the results of its operations for the period ended on that date.

My review was completed on 13 June 2022.



G A Cross, Accountant, Wellington

